Eagle Lake Properties Owners Inc.

August 26, 1994

Dear bagle Lake Property Owner,

The response to the "SONAR Use Authorization Letter" of July 25, 1994, was overwhelmingly in favor of proceeding. The next step is to raise funds to cover anticipated expenses such as the DEC permit application fee, the purchase of liability insurance, and possible court costs. These expenses could run in the vicinity of \$5000. We are asking for a donation of \$100 or whatever you are able to give to help finance these endeavors.

Our current treasury balance stands at less than \$2000. Most of this money has been designated for ongoing ELPOI expenses such as water quality testing. We are presently investigating various sources of funding such as grants and donations to help derray the major expenses of the actual purchase and application of SONAR.

Checks should be made payable to the ELPOI and earmarked for the Milfoil Fund. They should be mailed to-

Mr. Peter Buechner, ELPOI Treasurer

7 Park Lane

Caldwell, NJ 08724.

If at all possible, we would appreciate receiving your donation by September 15, 1994.

Very truly yours,

Bill Allen, Chairman ELPOI Executive Committee

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